



Jesse Craig <jcraig701@gmail.com>

Re: ruins build costs

1 message

Jesse Craig <jcraig@craigprop.com>

Wed, Aug 25, 2021 at 9:58 AM

To: Charles Aarestad <charles.aarestad@redriverbank.com>

Cc: Danielle Harless <danielle.harless@redriverbank.com>

see my answers below in red

Jesse Craig
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On Wed, Aug 25, 2021 at 9:43 AM Charles Aarestad <charles.aarestad@redriverbank.com> wrote:

The cost is 10.692K now on the ruins and looks up from 10.607k for earlier this year. That correct or was the updated Sworn Stmt sent from earlier and the numbers have moved farther now? **that is correct**

Looks like MHP did a letter saying it would be \$7.2m construction LOC but that plus Tiff at \$2.44m is only \$9.648mm (roughly \$1.0mm short of Sworn Stmt). Guessing that \$7.2 needs to be \$8.2+Tiff = total Updated Sworn Stmt? **correct. constrction numbers are now falling back to where they were so I hope to alleviate some of that cost increase**

From: Jesse Craig [mailto:jcraig@craigprop.com]
Sent: Wednesday, August 25, 2021 9:09 AM
To: Charles Aarestad <charles.aarestad@redriverbank.com>
Subject: ruins build costs

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